IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA Alexandria Division

In re:)
EAGLE PROPERTIES AND) Bankruptcy Case
INVESTMENTS, LLC,) No. 23-10566-KHK
) Chapter 7
Debtor.)
)

ORDER APPROVING SALE OF 7180 JONESTOWN ROAD, HARRISBURG, PA FREE AND CLEAR OF LIENS, CLAIMS AND INTERESTS PURSUANT TO 11 U.S.C. § 363(f)

UPON CONSIDERATION of the motion (Docket No. 646) ("Motion") of H. Jason Gold, chapter 7 trustee ("Trustee"), to approve the sale of the property commonly known as 7180 Jonestown Road, Harrisburg, Pennsylvania ("Property"); and it appearing that proper and adequate notice of the Motion has been given and that no further notice is necessary; and it appearing that the proposed sale is in the best interest of the estate and its creditors, and it further appearing that based upon the endorsements of counsel set forth below that Trinity Universal Insurance Company as assignee of ABL Three LLC and Bala Jain, LLC have consented to the sale of the Property as set forth herein, free and clear of all liens, claims and interests, accordingly:

IT IS HEREBY ORDERED THAT:

- 1. The Motion is GRANTED.
- 2. The Trustee is authorized to sell the Property¹ to ANNN Investment LLC (the

Dylan G. Trache, Va. Bar No. 45939
NELSON MULLINS RILEY & SCARBOROUGH LLP
101 Constitution Avenue, Suite 900
Washington, DC 20001
(202) 689-2800
Counsel to the Chapter 7 Trustee

¹ Having the following legal description:

"Purchaser") for \$255,000 consistent with the sales contract attached to the Motion.

- 3. The Trustee is authorized to pay the secured claim of Trinity Universal Insurance Company consistent with the draft ALTA attached hereto as Exhibit A.
- 4. The sale shall be free and clear of that certain Praecipe to Index Action as Lis Pendens filed by Bala Jain, LLC in the Land Records of Dauphin County, Pennsylvania as Instrument Number 20220035867 pursuant to 11 U.S.C. § 363(f).
- 5. At closing, the Trustee shall receive, for the benefit of the estate the sum of \$7,650.00 representing his commission under Section 326 of the Bankruptcy Code plus \$12,750.00 as additional consideration for the bankruptcy estate free and clear of all liens, claims and interests.
- 6. The Trustee is authorized to pay a three percent (3%) commission to his broker Century 21 New Millennium at closing for services rendered in representing the Trustee in connection with the sale.
- 7. The Trustee is authorized to pay a two and one half percent (2.5%) commission to Prime Realty Services at closing for services rendered in representing the Buyer in connection with the sale.
 - 8. The Trustee is authorized to pay all outstanding real estate taxes and other

BEING lots numbered 2A and 2B on a plan of lots laid out by K.I. Daniel for Arthur Jerome, which plan is recorded in the office for the recording of deeds, etc., in and for Dauphin County in Plan Book "L", Page 91.

 $HAVING\ THEREON\ erected\ a\ frame\ dwelling\ house\ and\ double\ garage\ known\ at\ 7180\ Jonestown\ Road.$

BEGINNING at a point in the center of the concrete highway formerly known as Route 22 at the southeast corner of lot No. 1B as shown on the plan of lots hereinafter referred to; thence north twenty-one (21) degrees, forty-five (45) minutes west along the dividing line between lots 1B and 2A on said plan, a distance of two hundred (200) feet on the line of lands now or formerly of Arthur Jerome; thence north sixty-eight (68) degrees, fifteen (15) minutes east along the line of said Jerome lands one hundred (100) feet to a point marked by an iron pin; thence south twenty-one (21) degrees, forty-five (45) minutes east along the dividing line between lots 2B and 3 on said plan two hundred (200) feet to a point in the center of the aforesaid route 22; thence south sixty-eight (68) degrees, fifteen (15) minutes west along the center line of said highway one hundred (100) feet (erroneously described in prior deed as two hundred (200) feet to a point, the PLACE OF BEGINNING.

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customary closing costs consistent with the ALTA.

9. The Trustee is authorized to request and receive all information concerning the liens

and debt held by any secured creditor necessary to close on the sale including but not limited to

the loan payoff balance, proof of lien perfection, hazard insurance coverage, escrow account

balance and other information. Secured creditors are authorized and directed to promptly provide

said information to the Trustee upon request of the Trustee, subject to the right of any secured

creditor to oppose the request.

10. This Order may be recorded in the land records wherein the subject Property is located.

11. This Court retains jurisdiction with respect to any disputes regarding the Property

following the sale.

12. This Order shall be effective immediately and shall not be subject to the stay provided in

Federal Rule of Bankruptcy Procedure 6004(h) or any other applicable stay.

Dated: Nov 14 2024

/s/ Klinette H Kindred

United States Bankruptcy Judge

Entered On Docket: Nov 14 2024

PREPARED BY:

NELSON MULLINS RILEY & SCARBOROUGH LLP 101 Constitution Avenue, NW, Suite 900 Washington, DC 20001 Tel: (202) 689-2800 Fax: (202) 689-2860

Email: dylan.trache@nelsonmullins.com

/s/ Dylan G. Trache By:

Dylan G. Trache, Va. Bar No. 45939

Counsel to the Chapter 7 Trustee

SEEN AND AGREED:

McNAMEE HOSEA, P.A. 6411 Ivy Lane, Suite 200 Greenbelt, Maryland 20770 (301) 441-2420 cpalik@mhlawyers.com

BY: /s/ Craig M. Palik

Craig M. Palik, Esq. (#15254)

Attorneys for Trinity Universal Insurance Company

SEEN:

ROGAN MILLER ZIMMERMAN, PLLC 50 Catoctin Circle, NE, Suite 300 Leesburg, Virginia 20176 Phone No. (703) 777-8850 Fax No: (703) 777-8854 E-mail: crogan@RMZLawFirm.com

BY: /s/Christopher L. Rogan (by DGT with authority)

Christopher L. Rogan (Bar No. 30344)

Attorneys for Bala Jain, LLC

CERTIFICATION PURSUANT TO LOCAL RULE 9022-1(C)

I HEREBY CERTIFY that this Order has been endorsed by all necessary parties.

/s/ Dylan G. Trache Dylan G. Trache

<u>LIST OF PARTIES TO RECEIVE NOTICE OF ENTRY</u> PURSUANT TO LOCAL RULE 9022-1

Dylan G. Trache NELSON MULLINS RILEY & SCARBOROUGH LLP 101 Constitution Avenue, NW, Suite 900 Washington, DC 20001

Michael Freeman OFFICE OF THE UNITED STATES TRUSTEE 1725 Duke Street, Suite 650 Alexandria, Virginia 22314

Stephen Karbelk
Team Leader, RealMarkets
Century 21 New Millennium
Century 21 Commercial New Millennium
6629 Old Dominion Drive
McLean, VA 22101

David S. Musgrave GORDON FEINBLATT LLC 1001 Fleet Street, Suite 700 Baltimore, MD 21202

Christopher Rogan ROGAN MILLER ZIMMERMAN, PLLC 50 Catoctin Circle, NE, Suite 300 Leesburg, Virginia 20176

Exhibit A

American Land Title Association

ALTA Settlement Statement - Combined Adopted 05-01-2015

Universal Settlement Services of PA ALTA Universal ID: 1423 N Atherton Street 2nd Floor State College, PA 16803

File No./Escrow No.: PA-24-2273

Print Date & Time: November 11, 2024 3:08 pm

Officer/Escrow Officer: Brandy McAulay

Settlement Location: 1423 N Atherton Street, 2nd Floor

State College, PA 16803

Property Address: 7180 Jonestown Road

Harrisburg, PA 17112

Borrower: Annn Investment, LLC

Seller: H. Jason Gold, Bankruptcy Trustee of The Bankruptcy Estate of Eagle Properties and

Investments LLC PO Box 57359

Washington, DC 20037

Lender: The Lending Group Company, ISAOA/ATIMA

Settlement Date: November 15, 2024
Disbursement Date: November 15, 2024

Selle	r	Description	Borrow	er
Debit	Credit		Debit	Credit
		Financial		
	255,000.00	Sale Price of Property	255,000.00	
		Deposit		5,000.0
		Loan Amount		204,000.0
1,000.00		Seller Credit		1,000.0
		Prorations/Adjustments		
	129.25	City/Town Taxes 11/15/24 - 12/31/24	129.25	
	1,286.07	Assessments 11/15/24 - 06/30/25	1,286.07	
		Title Charges and Escrow/Settlement Charges		
		CPL to Universal Settlement Services of PA	125.00	
		TIRBOP Endorsement 100 (Covenants, Conditions and Restrictions) to Universal Settlement Services of PA	100.00	
		TIRBOP Endorsement 300 (Mortgage Survey Exception) to Universal Settlement Services of PA	100.00	

Seller		Description	Borrowe	er
Debit	Credit		Debit	Credi
		Title Charges and Escrow/Settlement Charges (continued)		
		TIRBOP Endorsement 900 (Environmental Protection Lien - Residential) to Universal Settlement Services of PA	100.00	
150.00		Deed Prep to The Nittany Group		
1,200.00		Final Sewer ESCROW to Universal Escrow		
300.00		Final Water ESCROW to Universal Escrow		
		Owner's Title Insurance to Universal Settlement Services of PA Coverage: 255,000.00 Premium: 1,908.50	1,908.50	
100.00		Search Fee to Universal Settlement Services of PA		
125.00		Tax Cert Fee to Universal Settlement Services of PA		
75.00		Wire Fees to Universal Settlement Services of PA		
		Commissions		
7,650.00		Commission - Listing Agent to Century 21 New millennium		
6,375.00		Commission - Selling Agent to Prime Realty Services		
		Government Recording and Transfer Charges		
		Recording Fees to Dauphin County Recorder of Deeds	307.50	
2,200.00		Transfer Tax to Dauphin County Recorder of Deeds	2,200.00	
100.00		UCC Satisfaction Fee to Dauphin County Recorder of Deeds		
		Miscellaneous		
1,129.73		2024 county/twp taxes to West Hanover Township Tax Collector		
2,307.15		2024-2025 school taxes to West Hanover Township Tax Collector		
7,650.00		326(a) Bankruptcy Estate Payment to H. Jason Gold, Bankruptcy Trustee		
		Attorney Title Exam Fee to RL Title and Escrow Inc.	150.00	
12,750.00		Bankruptcy Estate Payment to H. Jason Gold, Bankruptcy Trustee		
3,652.58		delinquent taxes to Dauphin County Tax Claim		
500.00		Expense Reimbursement to RealMarkets		
150.00		Settlement and Closing Fee to RL Title and Escrow Inc.	895.00	
209,000.86		SHORT SALE PROCEEDS to TRINITY UNIVERSAL INSURANCE COMPANY		

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Sel	ler		Borro	wer
Debit	Credit		Debit	Credit
256,415.32	256,415.32	Subtotals	262,301.32	210,000.00
		Due from Borrower		52,301.32
256,415.32	256,415.32	Totals	262,301.32	262,301.32

Acknowledgement	A	ck	c n	O	w	le	d	a	е	m	ıe	n	t
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Brandy McAulay Escrow Officer

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize Universal Settlement Services of PA to cause the funds to be disbursed in accordance with this statement.

Borrower
Annn Investment, LLC
BY:
Seller
H. Jason Gold, Bankruptcy Trustee of The Bankruptcy Estate of Eagle Properties and Investments LLC
BY: